

Marna C. Whittington

Brilliant mathematician and financial advisor, you earned your bachelor of arts degree in mathematics here at the University of Delaware and hold master's and Ph.D. degrees in quantitative methods from the University of Pittsburgh. You began your career as deputy secretary of education for Pennsylvania. You then returned to Delaware to serve the state first as budget director and later as secretary of finance. You went on to steer the finances of the University of Pennsylvania from 1984 to 1992 as executive vice president and chief financial officer.

Distinguished leader in the world of finance, you began your career in the investment management industry at Philadelphia-based Miller, Anderson & Sherrerd. You later directed the sale of that firm and successfully integrated it into Morgan Stanley Asset Management,

where you held the position of managing director and chief operating officer.

You helmed one of the world's largest asset management firms as chief executive officer of Allianz Global Investors Capital from 2001 to 2012, overseeing all business and investment functions within the firm. In addition, from 2002 to 2011, you were chief operating officer and a member of the management board of Allianz Global Investors, the holding company for Allianz's asset management activities.

Your professional accomplishments have been recognized by numerous organizations. In 2003, you received a Hero Award from the education and advocacy group Women's Institute for a Secure Retirement (WISER) for your work to "empower women, open doors for women and improve their lives and the lives of their families."

In addition, your professional prowess was recognized in 2012 by the nonprofit now known as 100 Women in Finance when it awarded you its U.S. Industry Leadership Award, which recognizes a professional woman whose talent, business ethics, and passion for investing help define and advance industry standards of excellence. One board member of the organization noted that you had demonstrated “true leadership, dedication and innovation” throughout your “remarkable career” in the financial services industry.

Respected board member, you have used your expertise to guide many esteemed corporations as a director, including Macy’s Inc., Phillips 66, Rohm and Haas, and Oaktree Capital. Further, you have served in the education and nonprofit realm as chair of the board of trustees for Middlebury College, a trustee for the Salk Institute for Biological Studies, and, here at your alma mater, as a member of the Board of Trustees Investment Visiting Committee.

Finances matter. We all know that. As Janet Yellen, chair of the Board of Governors of the Federal Reserve System, has emphasized, “The financial sector is vital to the economy. A well-functioning financial sector promotes job creation, innovation, and inclusive economic growth.”

Marna Whittington, throughout your career, whether in public service, the academic arena, or the corporate world, you were responsible for managing and investing the finances of individuals and organizations who entrusted their financial futures to you. You approached that awesome duty ethically, thoughtfully, professionally and, yes, even brilliantly—always keeping that investor and his or her financial well-being as your main concern.

Therefore, under the authority of the Board of Trustees of the University of Delaware, I have the pleasure and honor of conferring

upon you, Marna C. Whittington, the degree of Doctor of
Science, *honoris causa*, and do declare you entitled to all the rights,
honors, and privileges to that degree appertaining throughout the world.
In testimony thereof, I am pleased to present to you this diploma.

John R. Cochran , Chair

May 27, 2017