

STUDENT LOAN BORROWING & RESOURCES

	BORROWER	TERMS	DETAILS	TO ACCEPT	TO REDUCE/DECLINE
DIRECT LOAN SUBSIDIZED*	Student	(7/1/2026-6/30/2027) (9/2027 for PLUS) 6.52% fixed interest rate 1.057% origination fee	Interest does not accrue while student is in school. Amount depends on year in school. Payment deferred up to 6 months after end of half-time+ enrollment.	Complete Master Promissory Note and Entrance Counseling (studentaid.gov) using student FAFSA pin.	UDSIS > Student Financials > click Accept/Decline To decline a single semester email finaid-loan@udel.edu .
DIRECT LOAN UNSUBSIDIZED	Student	6.52% fixed interest rate 1.057% origination fee	Interest starts when loan is disbursed and is added to principal. Amount depends on year in school. Payment deferred up to 6 months after end of half-time+ enrollment.	Complete Master Promissory Note and Entrance Counseling (studentaid.gov) using student FAFSA pin.	UDSIS > Student Financials > click Accept/Decline To decline a single semester email finaid-loan@udel.edu .
DIRECT PLUS LOAN	Parent	9.07% fixed interest rate 4.228% origination fee	Parent applies separately at studentaid.gov . Requires credit approval. Amount up to cost of attendance Denial allows student additional \$4,000 in unsubsidized loan (\$5,000 for juniors/seniors).	Complete Master Promissory Note and Entrance Counseling (studentaid.gov) using parent SSN and FAFSA pin.	Parents email finaid-loan@udel.edu to reduce amount.
ALTERNATIVE LOAN	Student (usually with co-signer) or Parent	Varies based on lender	Based on credit approval Apply with lender. Lender information: udel.edu/students/student-financial-services/undergraduate/#loans	Sign terms and conditions with lender. To Do List will not reflect alternative loan requirements.	Borrowers email finaid-loan@udel.edu to reduce amount.

FAFSA File using UD's school code: 001431.



SAI FAFSA establishes Student Aid Index



***NEED-BASED AID**

SAI determines eligibility for grants and subsidized loans.

OTHER FEDERAL AID

All FAFSA filers may opt to use unsubsidized loans or apply for PLUS loans.

