

Thank you for attending this session.

Finalizing Financial Aid & Loan Borrowing

**Student Financial Services
Fall 2026
New Student Orientation**

The presentation will begin shortly.



FINALIZING FINANCIAL AID

UD Merit
Scholarships

UD Need-
Based
Grants

Federal
Grants

Federal
Student
Loans

Federal
Parent
Loans

Private
Loans

May require
verification



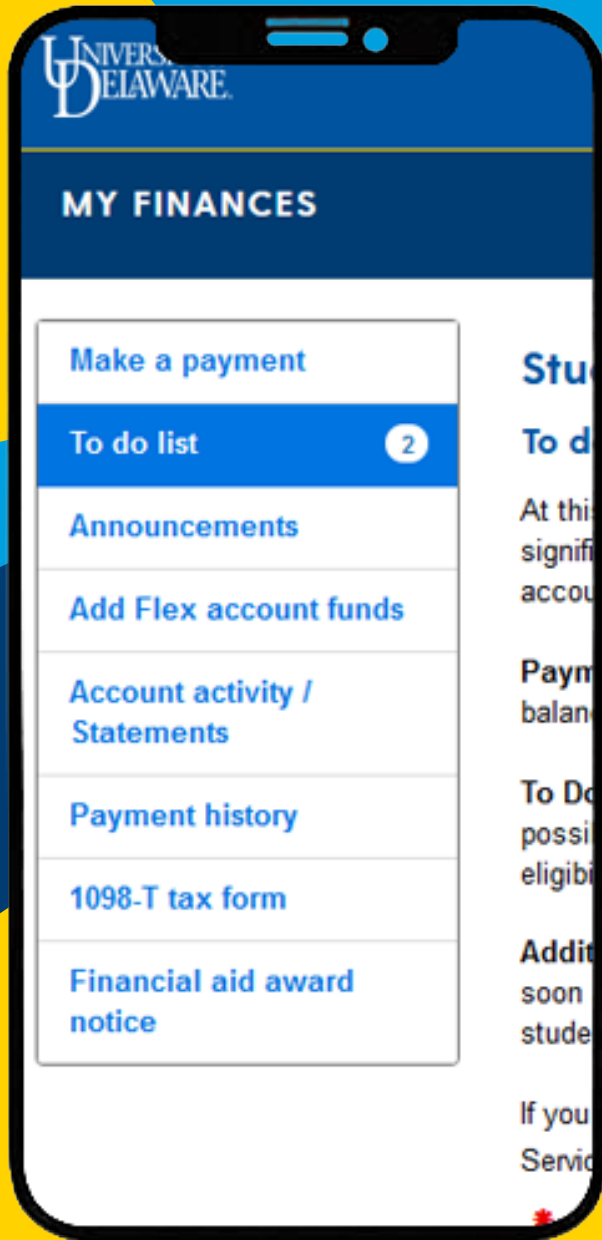
Requires federal
Master Promissory
Note & Entrance
Counseling



Requires promissory
note with lender



The To Do List



At this point in the semester, student account balances are being updated. Significant balances will have a financial hold, which prevents students from withdrawing funds from their accounts until the balance is addressed. Please note the following:

Payments - Student account payments can take a business day to process. If a payment is made to a balance and there is a hold on the account, the hold will be removed once the payment is processed.

To Do List Items - Students who still have financial aid action items from the previous semester will not be eligible for those funds and be required to use personal resources or additional resources to cover the balance.

Additional Loans - Students looking to borrow additional loans to clear their balance should do so as soon as possible, as it can take 10 to 14 business days to process the loan. Hold on the student account.

If you have a question regarding your student account or using the My Finances services, please contact Student Financial Services online at [askSFS](#) .

* = Open Items, ✓ = Completed Items

*Note we cannot pay certain types of aid to your account until required To Do List items are completed. Aid will continue to show as "Pending Aid" on your account. Please complete all items to ensure timely disbursement of aid. Click on each item for additional information.

Financial Aid disbursement

* [Federal DL Entrance Counseling](#)

* [Federal DL MPN](#)

Viewable in My Finances or UDSIS

Links to actions required to finalize federal financial aid

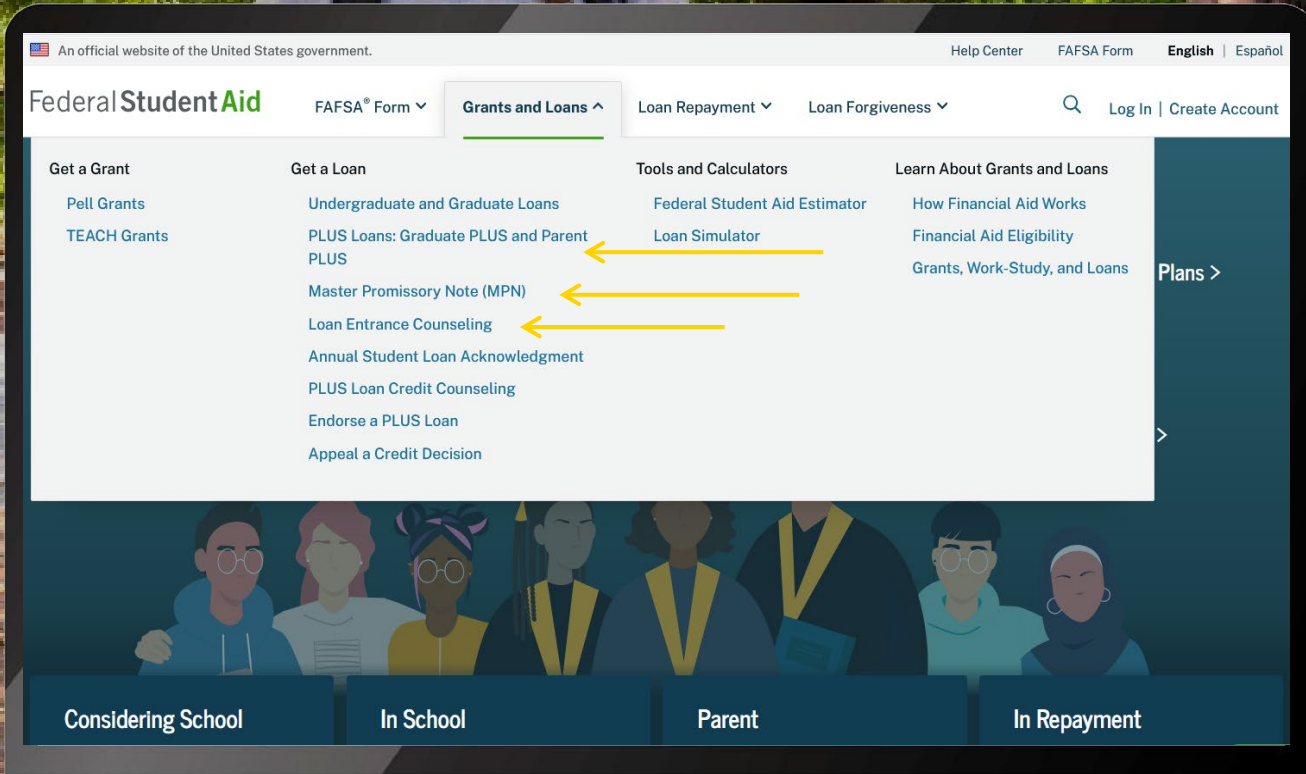
Does not include tasks required for private loans or outside scholarships

STUDENTAID.GOV

Master
Promissory
Note

Entrance
Counseling

MPN for
Parents



Selected families should complete verification as soon as possible to ensure timely payment of aid (at the start of classes) to student account.

Students are notified via email and verification tasks are listed on student's To Do List.

Students upload required documentation to My SFS Docs (**udel.studentforms.com**), UD's secure document collection system. Additional documentation may be required.

Financial aid eligibility may change if verification determines tax and/or household data reported on FAFSA is inaccurate and corrections must be made.



Verification

My SFS Docs

Secure document uploading
for verification and other
requirements

Email is not a secure method
to submit sensitive
documents

Student login only; no
separate account for
parents

udel.edu/studentforms.com



Workflow Reports Admin ▾

Search Students



Advanced

SAMPLE STUDENT

SSN:

Student ID:

Email:

@UDel.Edu

DOB:

Phone:

Transaction Type:

Verification ▾

Available ISIRs:

Choose an ISIR... ▾

[Compare ISIRs](#)

Reason for Request:

File Review

Student View

Welcome!

Below is the list of items the Office of Financial Aid needs you to complete for the professional judgment appeal process. Click on any section to view the detailed list of requirements.

Contact the Office of Financial Aid with any questions.



Additional Info: Financial Aid Document 1

Waive Task



Additional Info: Financial Aid Document 2

Waive Task



Additional Info: Financial Aid Document 3

Waive Task



Additional Info: Parent 1-2018 Federal IRS Tax Return T...

Waive Task

Financial Aid Renewability

	UNIVERSITY SCHOLARSHIPS (merit-based)	UNIVERSITY GRANTS (need-based)	FEDERAL GRANTS (need-based)	FEDERAL DIRECT STUDENT LOANS
FAFSA Required	no	yes	yes	yes
Minimum GPA	3.0	2.0	2.0	2.0
Minimum Academic Progress	12 credit hours per semester	12 credit hours per semester	67% of attempted coursework	67% of attempted coursework
Automatic Renewal	each June, maximum 8 semesters	each June, with similar financial need, maximum 8 semesters	each July, with similar financial need	each July, with similar financial need



Outside Scholarships

Should pay directly to UD and be sent to SFS.

Amounts split evenly between Fall/Spring Semesters (unless donor specifies otherwise).

Please allow processing time and report additional credits.

Work-Study

Need-based (from FAFSA)

May require verification

Renewal requires FAFSA, similar need, 2.0 GPA, 67% coursework completion

State Grants

State chooses qualifying students based financial need from FAFSA

May require verification

Renewability varies and requires FAFSA completion and similar financial need

Veterans Benefits

Contact the Office of the Dean of Students for more information:

udel.edu/students/veterans

Other Sources of Aid



Borrower Student

Eligible borrowers FAFSA filers with $\geq$ half-time enrollment (6+ credits) and pursuing a degree (AA, BA/BS, etc.)

Credit Check None

Repayment Begins 6 months after graduation, drop below half-time enrollment, or cessation of pursuing degree

Borrowing Limit Depends on academic level

Required Tasks Entrance Counseling, Master Promissory Note

Interest **Subsidized Loan:** Not charged until repayment period begins
Unsubsidized Loan: Charged once loan is disbursed (student is encouraged to pay interest while in school)



Federal Direct Student Loans

Federal Loan Undergraduate Limits & Rates



Freshman

\$5500 max per year

\$3500 max subsidized
portion per year



Sophomore

\$6500 max per year

\$4500 max subsidized
portion per year



Junior

\$7500 max per year

\$5500 max subsidized
portion per year



Senior

\$7500 max per year

\$5500 max subsidized
portion per year



Interest Rate

6.52% fixed
(through 6/30/2027)

Origination Fee

1.057%
(through 9/30/2026)



Parent PLUS Loan

Borrower	Parent
Eligible borrowers	FAFSA filers whose student has $\geq$ half-time enrollment (6+ credits) and pursuing a degree (AA, BA/BS, etc.)
Credit Check	No negative credit
Repayment	Immediate or 6 months after graduation, drop below half-time enrollment, or cessation of pursuing degree
Borrowing Limit	*\$20k per dependent student per year Lifetime limit of \$65k per dependent student
Required Tasks	Master Promissory Note
Rates & Fees	9.07% fixed interest rate (through 6/30/2027) 4.228% origination fee (through 9/30/2026)

*part of changes made by the federal government to loan borrowing programs



Other Loans

Private Loans

Borrower	Student (with credit-worthy cosigner) or parent
Eligibility	Apply with lender
Credit Check	Not based on financial need Credit scores and history
Repayment	According to lender
Borrowing Limit	Education budget, less financial aid
Rates & Fees	Variable (more common) or fixed
Lender Options	UD's FASTChoice portal: choice.fastproducts.org/FastChoice/home/143100 (You are not required to use any lender listed and may search for other options on your own.)

New Jersey Class Loan

Borrower	Student
Eligibility	FAFSA filers who are NJ residents attending a NJ Class Loan approved school
Rates & Fees	Vary based on repayment terms
More Information	hesaa.org/Pages/NJCLASSHome.aspx



Additional information on borrowing

Loan amount is split between fall and spring semesters.

Funds pay to student account around the start of the semester.

Funds cannot cover costs prior to semester start date.

All loan requirements (e.g., counseling and promissory notes) must be completed before loans pay to student account.

Loans for special sessions (Winter and Summer Sessions) require separate applications.

Students with parents not approved for Federal Parent PLUS Loans are eligible to borrow additional Federal Direct Unsubsidized Loan.



Make a Payment

Student account summary

Balance	Pending aid	Additional credits	Payment
1,871.00	\$0.00	\$0.00	☐ Full amount: \$1,871.00

Pay this amount ➔

Report additional credits

Report additional credits for an outside source of funds not reflected on your account. Some common examples:

- 529 or outside scholarship who will be initiating payment to us.
- Financial aid (eg. Parent Loan) not yet reflected in pending aid.
- Payroll deduction.

If there are additional anticipated credits that you expect to use to clear your balance, please use the options below to notify. In addition, input the expected amount to adjust your required payment for this bill.

Credit 1

Type:

Amount: (use format n.nn)

Comments:

****Any item listed above must be credited to your account by the start of classes. If a balance remains at that time, you will be automatically enrolled in the installment plan (\$50 fee) and will be required to make payment to secure your registration.**

to access their My Finances student account through Manage Parent/Guardian Access under the Personal Information tile in [UDSIS](#).

on regarding your student account or using the My Finances system, please contact Student Financial Services online at [askSFS](#).

* Required information, ⚠ Error

Student account payment: \$25.00
(Adjusted Balance)

Optional, Flex deposit: (minimum \$25.00, use format n.nn)

Total payment: \$25.00

Payment method: *

☐ Online check without a service charge.

☐ Mail a check.

☐ Credit card with a service charge.
(2.95% Domestic / 4.25% International - minimum service fee for card transactions over \$20 and less than \$106 will be \$3)

Agreement: * ☐ The policies, rates and charges are hereby accepted.

I certify my attendance for the current term payment is being made and understand there is no rebate of tuition for courses dropped after Free Drop/Add deadline.

Email receipt to: * (use format xxx@xxx.xxx)



Contact Information

Website



udel.edu/sfs

Contact Form



udel.edu/askSFS

Phone



302-831-2126

Online Meeting



waitwhile.com/welcome/sfs

Hours of Operation



Monday-Friday 8:30am – 4:30pm

Visit udel.edu/sfs/quick for additional resources

