



WELCOME TO SFS TOWN HALL TUESDAY



A photograph of a University of Delaware campus scene, featuring a large brick building with white columns and a green lawn, framed by a torn paper effect. A yellow rectangular box is overlaid on the image, containing the text "RENEWING AID" in blue, bold, sans-serif capital letters.

RENEWING AID



NEED-BASED AID



Continuing students
must reapply for need-
based aid each
academic year!

Visit the SFS
website to
view policies &
procedures for
renewing aid

www.udel.edu/students/student-financial-services/policies

Remember:

- File a FAFSA every academic year at www.studentaid.gov to renew your need-based financial aid
 - Includes grants (like Federal Pell or UD) or federal loans
- Must meet academic requirements
 - Minimum GPA 2.0
 - Enrolled in 12+ credits each semester for UD funding
 - Coursework completion rate of 67% for federal grants



Students can expect a similar aid package each year if:

- ➔ Financial aid funds are not limited to one year. (see My Finances “Financial aid eligibility” tab for fund conditions.)
- ➔ Federal, institutional, and state financial aid programs remain similar.
- ➔ Required application deadlines are met.
- ➔ Students report accurate information, including income and assets, on the FAFSA.
- ➔ Students continue to meet the enrollment level and Satisfactory Academic Progress requirements which can be viewed at udel.edu/students/student-financial-services/policies/
- ➔ Financial situation of the family stays consistent. (Changes in income, marital status, or number of family members may affect aid eligibility.)



MERIT SCHOLARSHIPS



UNIVERSITY OF
DELAWARE



Merit
scholarships are
offered to
incoming
students upon
admission

Endowed funds
are offered to
continuing
students around
late June each
year

Remember:

- No reapplication needed for merit scholarships or endowed funds to renew this aid
- Must meet all academic requirements
 - Minimum GPA 3.0
 - Enrolled in 12+ credits each semester
- Merit funds renewable for up to 8 semesters of undergraduate coursework
- Endowed funds will specify renewability
- If you participate in a **non-UD** affiliated study abroad program, you must file an appeal to have your merit award renewed upon your return to UD



FEDERAL STUDENT LOANS



Continuing students
need only file the FAFSA
for renewal of Federal
Direct Student Loan

Remember:

- Master Promissory Note and Entrance Counseling only completed once
- Loans are automatically processed in future years based on FAFSA filing
- Must meet academic requirements
 - Minimum GPA 2.0
 - Coursework completion rate of 67%
- Students not required to borrow
 - Reduce or decline loans from “Student Financials” tile in UDSIS





PARENT/OTHER LOANS





Parent or private
education loans
require yearly
applications

Remember:

- Parents reapply for Federal PLUS Loan each year at www.studentaid.gov
- Reapply for private education loans at lender websites (may require creditworthy cosigner)
- Must meet academic requirements for Federal PLUS Loan renewability
 - Minimum GPA 2.0
 - Coursework completion rate of 67%
- Private lenders may have own academic requirements for renewing loans



RENEWAL REVIEW PROCESS



Renewing Your Financial Aid

- ➔ SFS reviews all students for renewability of aid in late June/early July
- ➔ Email alerts sent to students **not** meeting minimum academic requirements for grants/scholarships and federal student loans.
- ➔ Email will contain information on any possible appeals.
- ➔ Appeals are reviewed on case-by-case basis and within context of limited institutional funds
- ➔ Students who lose aid eligibility may need to cover with personal resources or additional loan borrowing.



STAY FOR THE Q&A SESSION

Student Financial Services
udel.edu/sfs



Contact Us
udel.edu/askSFS
(302) 831-2126

