WELCOME TO SFS TOWN HALL TUESDAY

UNIVERSITY OF DELAWARE

FINANCIAL HOLDS

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SFS communicates to students **entirely via email**, so check your inbox!

Notifications Sent:

- Billing (monthly when balance due)
- Aid eligibility (including changes)
- Appeals (scholarship, grant, academic progress)

Make sure others are seeing emails:

- Grant parent/guardian access in UDSIS
- Visit udel.edu/sfs/quick and check out our Handy Resources & Tutorials section to view a tutorial on granting access to UDSIS

What Are Financial Holds?

- Placed on accounts with balances over $1,000
- Prevents registration to future terms or transcript releases
- Avoids balances from automatically doubling with registration
- Hold Removal
  - Holds come off at 4:45 pm each day for balances at $1,000 or less
  - Payments made before 2 pm process the same date; payments made after 2 pm are credited the following business days
  - Those borrowing to cover balances should allow 10-14 days for loans to pay to the student's account

Registration

Course registration for fall/spring is not just a point in time

Summer/Winter Registration

- Begins same date/time for everyone
- Stays open until free drop/add of session

Fall/Spring Registration

- Staggered approach
- Seniors with most earned credits first
- Then by class level and earned credits
- Student not guaranteed of course availability if registering at appointed time
- Registration remains open until after free drop/add

2024 Summer Registration – April 1

2024 Fall Registration – April 15

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Billing Cycle

- Remaining spring installment* due date:
  - April 3rd
- Financial holds
  - Will see holds currently or by April 1st if not on installment plan
  - April 5th if on installment plan
- Future term billing
  - Summer – May notification
    Due June 3
  - Fall undergrad – mid-July notification
    Due August 1 (Installments Sept/Oct/Nov 1st*)
  - Fall grad/PCS – mid-August notification
    Due August 27 (Installments Oct/Nov 1st*)

* Installment option available on *Make a payment* screen in My Finances and incurs $50 fee per term

Financial Aid – Current Status

- Outside scholarships processed in order received
  - Ensure student name and ID are included on check and send to:

    Student Financial Services
    30 Lovett Avenue
    Newark, DE 19716
  - Split evenly between fall and spring semesters unless directed otherwise by the donor.
  - Current through 4/8/2024
- Verification current through 3/27/2024

- Parent PLUS & private/alternative loans processed in order received
- Half pays to fall and half to spring for full-year loans
- PLUS current through 4/8/2024
- Alternative loans current through 4/5/2024

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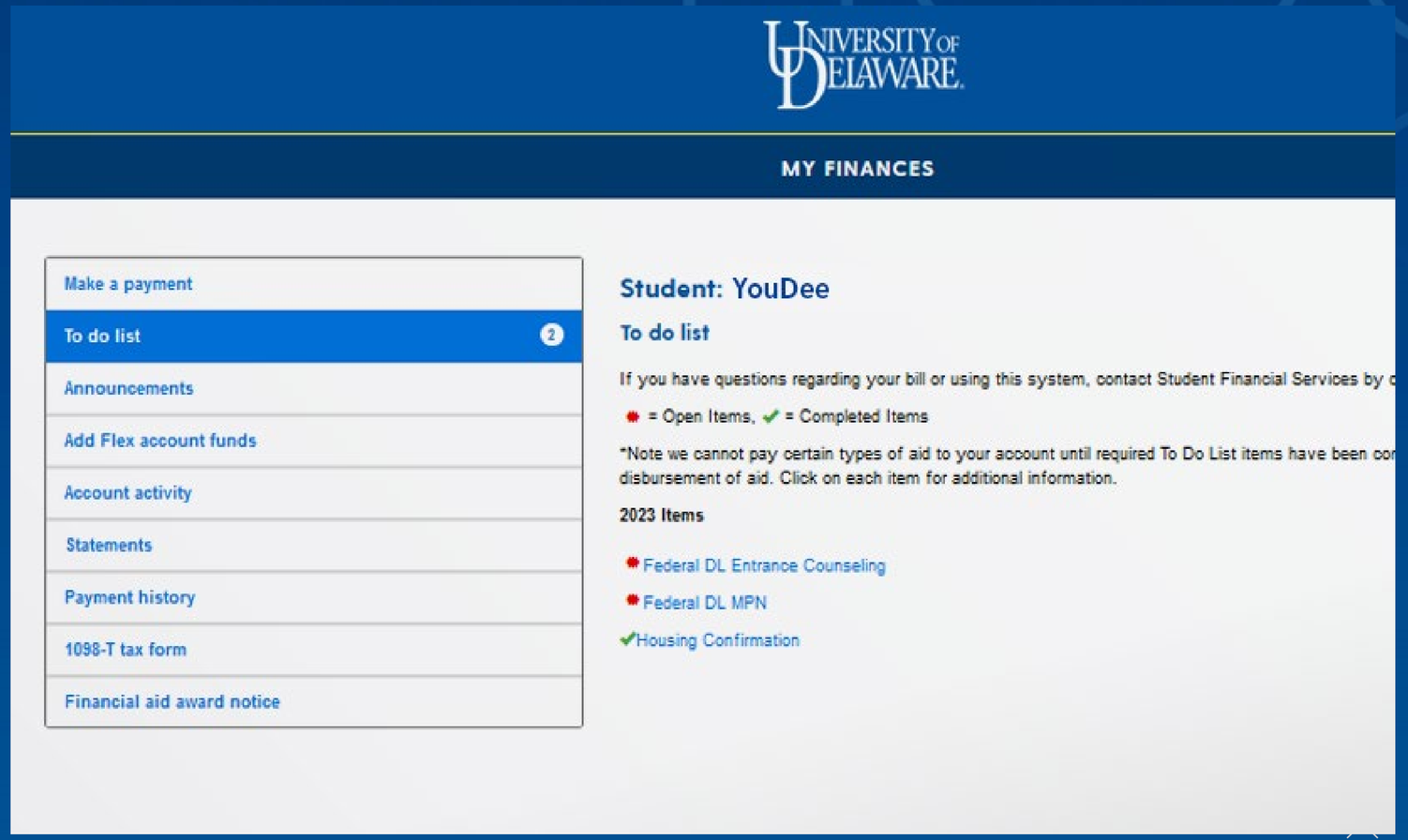
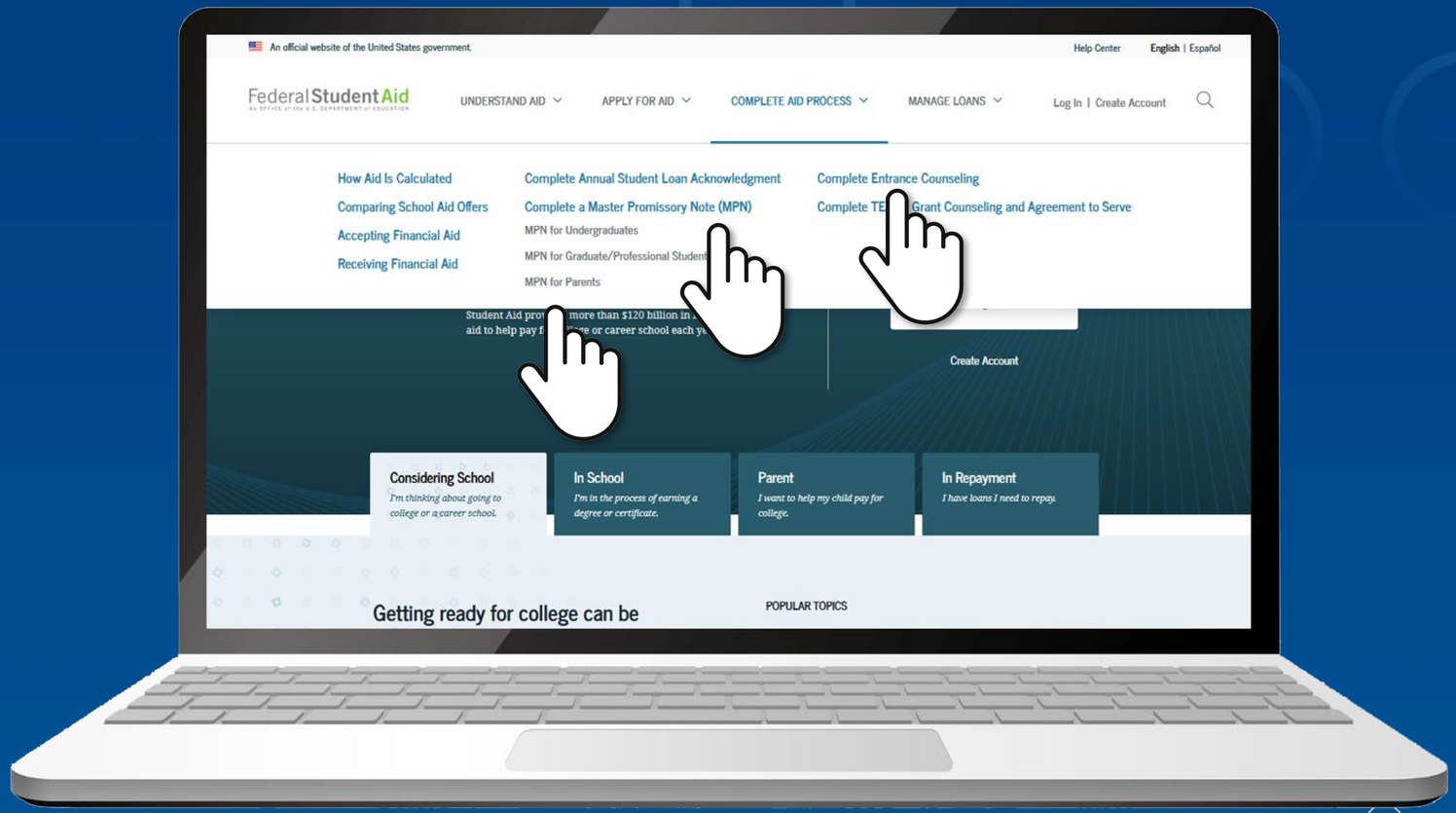
Financial Clearance:

- All funding (aid, waivers, etc.) is recorded on the student account or reported to SFS and any remaining balance has been paid
- Incomplete To Do List items will delay payment of aid
- Ensure reported credits have been paid to UD



Common To Dos:

- Federal loans – must complete Master Promissory Note for student or parent borrowers and Entrance Counseling for students
- Free Application for Federal Student Aid (FAFSA) – required for consideration of federal grants, as well as federal student or parent loans
- Federal verification – required before aid can be finalized and paid to student account



studentaid.gov

STAY FOR THE Q&A SESSION

Student Financial Services
udel.edu/sfs

Contact Us
udel.edu/askSFS
(302) 831-2126

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