

# FEDERAL AID & FINANCING RESOURCES

	BORROWER	TERMS (7/1/2021-6/30/2022)	DETAILS	TO ACCEPT	TO REDUCE/DECLINE
<b>DIRECT LOAN SUBSIDIZED*</b>	Student	3.734% fixed interest rate 1.057% origination fee	Interest does not accrue while student is in school. Amount depends on year in school. Payment deferred up to 6 months after end of half-time+ enrollment.	Complete Master Promissory Note and Entrance Counseling (studentaid.gov) using student FAFSA pin.	UDSIS > Student Financials > click Accept/Decline  To decline a single semester email finaid-loan@udel.edu.
<b>DIRECT LOAN UNSUBSIDIZED</b>	Student	3.734% fixed interest rate 1.057% origination fee	Interest starts when loan is disbursed and is added to principal. Amount depends on year in school. Payment deferred up to 6 months after end of half-time+ enrollment.	Complete Master Promissory Note and Entrance Counseling (studentaid.gov) using student FAFSA pin.	UDSIS > Student Financials > click Accept/Decline  To decline a single semester email finaid-loan@udel.edu.
<b>DIRECT PLUS LOAN</b>	Parent	6.284% fixed interest rate 4.228% origination fee	Parent applies separately at studentaid.gov. Requires credit approval. Amount up to cost of attendance Denial allows student additional \$4,000 in unsubsidized loan (\$5,000 for juniors/seniors).	Complete Master Promissory Note and Entrance Counseling (studentaid.gov) using parent SSN and FAFSA pin.	Parents email finaid-loan@udel.edu to reduce amount.
<b>ALTERNATIVE LOAN</b>	Student (usually with co-signer) or Parent	Varies based on lender	Based on credit approval Apply with lender. Lender information: udel.edu/students/student-financial-services/undergraduate/#loans	Sign terms and conditions with lender.  To Do List will not reflect alternative loan requirements.	Borrowers email finaid-loan@udel.edu to reduce amount.

**FAFSA** File using UD's school code: 001431.



**EFC** FAFSA establishes Expected Family Contribution.



**\*NEED-BASED AID**

EFC determines eligibility for grants and subsidized loans.

**OTHER FEDERAL AID**

All FAFSA filers may opt to use unsubsidized loans or apply for PLUS loans.

