

U. S. Department of Health and Human Services (DHHS)
Public Health Services (PHS)
Health Resources and Services Administration
Bureau of Health Professions Guidance
Federal Nursing Student Loan Application and Solicitation Disclosure

University of Delaware
Student Financial Services
Student Services Bldg
30 Lovett Avenue
Newark, DE 19716
(302) 831-2126

Loan Interest Rate & Fees

Your interest rate will be

5.00%

Your rate is a fixed rate

Your Interest Rate

The interest rate you pay is determined by the Federal Government. The interest rate of this loan is a fixed rate which means your rate will not increase.

Loan Fees

A \$2.00 late fee will be charged per late payment.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon the repayment options available to you while enrolled in school.

Repayment Options (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid Over 10 years (includes associated fees)
1. In School Deferment Make no payments while enrolled in collegiate nursing program. No interest accrues during this time.	\$10,000	5.00%	10 years Starting after the deferment period is over.	\$12,732
2. Additional Deferments Make no payments while participating in: Active duty uniformed service of the U.S., Peace Corps volunteer, or advanced professional Training (all up to 3 years). Interest does not accrue.	\$10,000	5.00%	10 years Starting after the deferment period is over.	\$12,732

About this example

The repayment example assumes that you remain enrolled in school at least half-time (6 credits per semester) for 2 years and have a 9 month grace period before beginning repayment. It is based on the fixed rate and any associated fees. Repayment will last 10 years starting after the deferment period ends.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
DIRECT SUB/UNSUB For Students	4.53% Fixed	Undergraduate subsidized & unsubsidized
	6.08% Fixed	Graduates unsubsidized
DIRECT PLUS For Parents and Graduate/ Professional Students	7.08% Fixed	

You may qualify for Federal educational loans.

For additional information, contact the Office of Student Financial Services at the University of Delaware or the Department of Education at:

www.federalstudentaid.ed.gov

Next Steps

1. Find Out About Other Loan Options.

You can find out about other loan options available at www.udel.edu/sfs or visit the Department of Education's web site at www.federalstudentaid.ed.gov.

2. To apply for this loan, click [here](#).

Once your request has been received and all documents have been prepared, you will receive instructions by email to come into our office to complete the process. The completion process will include loan entrance counseling, a personal and confidential information form, a Truth-In-Lending Statement, a Master Promissory Note and a Self Certification form among others.

REFERENCE NOTES

Eligibility Criteria

Borrower

- Must be enrolled at least half-time (6 credit hours) in the School of Nursing
- Must be an undergraduate degree-seeking student
- Must not be in default on other student loans
- Must complete the Free Application for Federal Student Aid (FAFSA) and meet all other federal financial aid eligibility criteria.
- Must have financial need as calculated by the University of Delaware's Office of Student Financial Services.
- Must be a U.S. citizen or eligible non-citizen

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility, repayment, deferral and forbearance options is available in the loan agreement.