



## **Authorization for Summer Income Reduction for Contributions to the University of Delaware 403(b) Retirement Savings Plan**

Faculty on nine, ten, and eleven-month contracts may contribute to the University's 403(b) retirement savings plan on earnings from summer supplemental contracts. The University will also provide a matching contribution under the plan. For faculty paid from research contracts or grants, the additional University contribution amount will be funded from those sources.

Please indicate your election:

\_\_\_\_\_ Yes, I authorize the University to withhold contributions to the 403(b) Retirement Savings Plan on earnings from summer supplemental contracts. I understand that the contribution percentage made by the employee and the University will remain the same as those already in effect.

\_\_\_\_\_ No, I do not want contributions made to the 403(b) Retirement Savings Plan on earnings from summer supplemental contracts.

Summer income elections must remain in effect throughout the current summer teaching sessions (June, July, and August).

The completed form must be returned by Friday, April 23, 2021, to the Human Resources, via email only, at [hrhelp@udel.edu](mailto:hrhelp@udel.edu).

If this form is not received in Human Resources by the deadline, your current summer income deferral election will remain in place.

Name: \_\_\_\_\_ Employee ID: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Note: To view and/or update your contributions to the University's 403(b) Retirement Savings Plan, please log into your account through the [403\(b\) Retirement Log In](#).

**Please download this form to your computer to make fillable.**