

NEIGHBORHOOD MORTGAGE ASSISTANCE

The University will provide a one-time \$5,000 payment after settlement for mortgage assistance to all full-time employees who choose to purchase their primary residence in specific targeted neighborhoods within the City of Newark.

The payment will be taxable income to the employee in the year paid and federal and state taxes will be withheld, as appropriate. Any first mortgage must be granted by a banking institution or other firm regularly in the business of lending for home purchases and performing credit reviews. No more than \$5,000 shall be made available per home purchase, regardless of the number of eligible employees planning to reside in the home.

SPECIFIC TARGETED NEIGHBORHOODS

A. East Park Place Area

- | | |
|--------------------|---------------------|
| 1. East Park Place | 5. Wollaston Avenue |
| 2. Courtney Street | 6. Waterworks Lane |
| 3. Ashley Road | 7. Manuel Street |
| 4. Kells Avenue | 8. Academy Street |

B. Properties on the streets listed below bounded by the east side of Haines Street to west side of S. Chapel bordered on the north by E. Cleveland and the south by Chambers Street.

- | | |
|-------------------------|---------------------------|
| 1. Haines Street | 7. Chapel Street |
| 2. Chambers Street | 8. Choate Street |
| 3. Benny Street | 9. Linden Street |
| 4. Lovett Avenue | 10. Center Street |
| 5. Continental Avenue | 11. New Street |
| 6. East Delaware Avenue | 12. East Cleveland Avenue |

C. Cleveland Avenue Area

1. East Cleveland Avenue from North College to Chapel Street, Prospect Avenue and Wilbur Street.

To apply, please send the [Neighborhood Mortgage Assistance Form](#) to the University Payroll Office at pr-staff@udel.edu

