TIAA Brokerage Account—more investment choices for your retirement

You now have the option to open a TIAA Brokerage Account within your University of Delaware Retirement Program.* With this account, you can direct your contributions among a wider variety of investment choices beyond the ones offered through the tiered investment menu.

Optional ways to make transactions

- **Online:** Place orders to buy, sell or transfer mutual fund shares by logging in at TIAA.org/udel.

- **Contact us:** You can place orders with a TIAA financial consultant by calling 800-927-3059. Additional fees may apply. We can also answer any questions you have about your brokerage account.

A wide range of investment choices

TIAA Brokerage allows you to independently research and select from thousands of mutual funds, including from some well-known families. You can view the list of mutual funds by going to the dedicated website at TIAA.org/brokerage.

*The University of Delaware will not monitor the performance of the funds offered through the brokerage account option, as they do with the core investment menu. Additionally, TIAA does not offer investment advice for the brokerage assets. As a participant, you will bear the risk of investing, and certain securities may not be suitable for all investors. It is your responsibility to evaluate this option, monitor the investments over time, and make adjustments to your portfolio when necessary. Contact TIAA before investing to learn more about this account, which is available to participants who maintain both legitimate U.S. residential and mailing addresses. By opening a brokerage account, you will be charged a commission on all transactions and other account-related fees in accordance with the TIAA Commission and Fee Schedule. Visit TIAA.org/public/offer/products/brokerage and click on Learn about fees for a complete list of commissions and fees. Other fees and expenses apply to a continued investment in the funds and are described in the fund's current prospectus.
1. How do I open a brokerage account?

Once your enrollment with TIAA is complete, follow the steps below to establish the brokerage account. Please note: You’ll need separate brokerage accounts for your 403(b), as well as your 457(b) plan if you would like to utilize the brokerage option in both plans.

**Online:**

**Step 1:** Log in to your account via secure access at TIAA.org/udel. From your account’s home page, go to My Account, select Change Investments, then choose Change My Investments or Change Allocation of Future Contributions.

If you select Change My Investments (to transfer money from existing investments):

**Step 2:** Select the plan in which you would like to include the brokerage account.

**Step 3:** Select the Effective Date.

**Step 4:** Select the fund(s) from the Choose the Source Fund (Transfer from). Be sure to select the option button for Percent, Dollars or Transfer All.

**Step 5:** In the Choose the Destination Funds area, click on Open a Brokerage Account at the bottom of the screen. Complete and submit the brokerage application.

If you select Change Allocations of Future Contributions (to change how your future contributions will be allocated):

**Step 2:** Select the plan in which you would like to establish the brokerage account.

**Step 3:** Select the Effective Date.

**Step 4:** Select the fund(s) and enter the percentage from the Choose Your Funds section. You should click on Open a Brokerage Account at the bottom of the screen. Complete and submit the brokerage application.

It typically takes two business days for us to establish the brokerage account. At that time your funds will be deposited into a brokerage money market account. You can then trade in the brokerage account by calling 800-927-3059 or by visiting TIAA.org/udel.

2. Which mutual funds are available from TIAA Brokerage Services?

You will only be able to see the specific mutual funds available if you have a brokerage account open.

To view the available mutual funds after you have opened a brokerage account, go to TIAA.org/udel, log in to your retirement account and click on My Account and then select Mutual Fund Research.

**Note:** If you see Open a Brokerage Account instead of Add Brokerage Funds, this means you have not successfully opened a brokerage account yet.

3. How do I trade within my brokerage account?

You can trade online at TIAA.org/udel by clicking on the My Account tab and selecting Trade in the Action drop-down menu. Or you can use our Automated Telephone Service at 800-842-2252, or call a TIAA financial consultant at 800-927-3059.

**Contact us:**

A TIAA consultant can also help you enroll in your brokerage account. You can complete a phone application by calling 800-927-3059. A consultant will be able to send you a prefilled application for your signature. You can sign and return it in the envelope provided in the kit.
4. How do I move the money from my brokerage account back to other investment options available through my retirement program?

To transfer between the brokerage account and another investment option available through your University of Delaware Retirement Program, go to My Account, select Change Investments and click on the applicable plan name. Your investment elections will be displayed and you can complete your transfer. You will have to ensure the option button is filled in for Brokerage Investments in the Choose the Source Fund section.

Transfers between your brokerage account and another investment option available through your University of Delaware Retirement Program are subject to brokerage settlement periods and can take several days to complete. You can also call 800-927-3059 for more information and to have a TIAA financial consultant initiate your transfer. It can take up to three days for us to process this transfer. You can transfer assets between your retirement account and your TIAA brokerage account using a single screen and single-step request.

5. Can I allocate contributions directly to the brokerage account?

Yes. Once your brokerage account is opened, you will be able to direct from 1% to 90% of your contributions and existing balances to mutual funds in your account as allowed by the terms dictated by the University of Delaware Retirement Program. You can do this by going to the My Account tab and selecting Change Investments from the drop-down menu. Then select Change Allocation of Future Contributions to begin.

6. How can I take a distribution or withdrawal from the brokerage account?

Distributions or withdrawals from your brokerage account aren’t made directly. To receive distributions or withdrawals from the fund investments in your brokerage account, you first need to transfer the amount you wish to withdraw from your brokerage account to a non-brokerage investment (i.e., the Federated Government Obligations Fund in your 403(b) or 457(b) plan) and then request a withdrawal from that non-brokerage investment.

7. Will I receive confirmations of my trades?

Yes, a confirmation for every trade is sent to you, according to your preferences. You can always view your transaction history or trade confirmations in the secure portion of TIAA.org/udel or on your monthly brokerage account statements.

8. Are there any fees associated with my brokerage account?

If you open a brokerage account, you will be charged commissions on all applicable transactions based upon the fees outlined in the customer account agreement or dictated by the terms of the fund. To find out more, review our brokerage account customer agreement using the following link: TIAA.org/SDA_CAA. The Agreement contains important information about the brokerage account as well as the commission and fee schedule. Other fees and expenses that apply to a continued investment in the funds are described in the fund’s current prospectus.
Important considerations

• There will be a $500 minimum initial investment for most funds and additional minimums may apply for subsequent investments.

• If you lack the time or expertise to actively manage your portfolio, a brokerage account may not be appropriate for you.

• Please keep in mind that returns for mutual funds and other securities are not guaranteed, and you assume all the risks associated with investing in them.

For a complete list of fees and costs associated with a mutual fund investment, and a full explanation of our fees, go to our website at TIAA.org/brokerage.

Please speak with a TIAA financial consultant if you have any questions about opening a brokerage account and what may be right for you.