



My Smart Choice and Smart Use Monthly Spending Plan



Monthly Income (Gross pay before any deductions)	
Wages/salary #1	
Wages/salary #2	
Other sources:	
Total Income	
Deductions taken from your pay	
Federal taxes	
State taxes	
FICA/Medicare	
Life insurance	
Health Insurance	
Disability Insurance	
Flexible Spending Acct	
Retirement Savings	
Other Savings (payroll deduction)	
Other deductions	
Total deductions	

Expenses: Housing	
Rent or Mortgage	
Insurance (Homeowner or Renters)	
Property taxes	
Maintenance/repairs	
Total	
Utilities	
Electric	
Heating oil or gas	
Trash/garbage	
Water and Sewer	
Telephone	
Cable TV	
Internet	
Cell phone	
Other	
Total	

Food	
Groceries	
Food away from home	
School lunches	
Other	
Total	
Transportation	
Car/truck payment	
Car/truck Insurance	
Maintenance/repairs	
Gasoline, oil, etc.	
Other	
Total	
Personal	
Clothing	
Personal Care	
Tobacco/alcohol	
Total	
Family Care	
Child Care or other dependent care	
Personal Allowances	
Total	

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Health and Medical	
Insurance premium (not deducted from paycheck)	
Insurance copayments/ coinsurance costs	
Prescriptions	
Over-the-counter medicines	
Vision	
Dental	
Health Savings Acct	
Total	
Educational Expenses	
Tuition	
Sports and organization fees	
School supplies	
Total	
Pet Care	
Pet food	
Pet supplies	
Veterinary services	
Pet care (grooming, boarding, etc.)	
Total	

Entertainment	
Movies, books, etc.	
Vacation	
Hobbies, etc.	
Total	
Gifts & Charitable Contributions	
Gifts for others	
Charitable contributions	
Total	
Credit Payments	
Credit Card # 1	
Credit Card # 2	
Student loan payments	
Personal loan payments	
Total	
Additional Savings Goals	
Goal # 1	
Goal # 2	
Total	

Periodic Expenses	
These expenses come up once or twice a year. Fill in the estimated costs under the month they are due. Add your total and divide by 12 to determine your monthly estimate.	
Jan	
Feb	
Mar	
Apr	
May	
June	
July	
August	
September	
October	
November	
December	
Subtotal	
Subtotal ÷ 12 = Total monthly portion of periodic expenses	

Summary	Total Monthly Income —	\$ _____
	Total Monthly Expenses	\$ _____
Difference	(total monthly income - total monthly expenses) = \$ _____	