

Financial Management Association
Constitution
January 20, 2004

PREAMBLE

We, the student at the University of Delaware, do hereby form the organization known as the Financial Management Association for the purpose of uniting students, faculty and the greater community to provide additional learning and interacting opportunities in the field of finance.

ARTICLES

- I. **Name of the Group-** The organization shall be known as the Financial Management Association.
- II. **Object of the Organization-** To fulfill the group's purpose of fostering a financial community on campus, we will:
 - a. Hold regular meetings
 - b. Invite guest speakers from the financial world
 - c. Encourage interaction amongst students and faculty
 - d. Provide access to the Financial Management Association International including website access, career opportunities and conferences.
- III. **Affiliation with National Organization-** The Financial Management Association on the University of Delaware campus is associated with a national organization, the Financial Management Association International. FMA will provide information and access to the national organization and encourage our members to pursue these opportunities.
- IV. **Membership of the Organization**
 - a. All University of Delaware students have the right to attend any meeting of the FMA.
 - b. In order to become a "Member" of FMA, a student must pay the dues of \$5.00 to the organization.
- V. **Non-Discrimination Clause-** The organization agrees to adhere to all policies and procedures of the University and all local, state, and federal laws. Members will become acquainted with policies and procedures in the Official student handbook and other policies and procedures provided by the University. This organization is a viable, functioning organization, composed of at least six full time undergraduate students and we do not discriminate on the basis of race, creed, color, gender, age, religion, national origin, veteran, handicap status, or sexual orientation.



VI. Duties and privileges of membership

1. "Members" should pay their dues of \$5.00 by the second meeting of the academic year (a more definite date will be announced by the Treasurer in the respective semesters).
2. "Members" should attend meetings regularly.
3. "Members" will have access to special guest speakers and functions.
4. "Members" will be able to obtain career and conference opportunities from the national organization.

VII. Officers

Section 1: Co-Presidents-This organization shall have Co-Presidents with the duties of calling and running meetings and handling day-to-day affairs. The Co-Presidents shall be responsible for the registration of the Registered Student Organization and all required paperwork for the continuation of the organization, including the End of the Year report (Annual Report), Summer Contact Information, Annual Survey, and RSO Questionnaire. The Co-Presidents will receive all information from the Activities and Programs Office from an undisclosed email database. This information is to be used to help your RSO function, so please disseminate the information accordingly. The Co-Presidents will help to appoint all standing and special committees. The Co-Presidents shall also be responsible for checking the organizations mailbox and for disseminating information about other activities offered by the other Registered Student Organizations and business promotions. The Co-Presidents will receive information from other Registered Student Organizations and the Activities and Programs Office.

Section 2: Treasurer- The Treasurer shall be responsible for all group expenditures and revenues. The Treasurer shall write checks and have them signed by the Activities and Programs Office for the purpose of the organization and maintain all group ledgers. The treasurer should also be responsible for requesting funds from the allocation board. The Treasurer will have checks so-signed by the appropriate administrator.

Section 3: Secretary- The Secretary shall record the events of all meetings of this organization and shall maintain minutes of those meetings. The secretary shall take attendance of those present at group meetings as necessary. The Secretary shall serve as the organization's historian with the goal of being able to pass on accurate records of what the group has done over the past year and who was involved. The Secretary should also maintain the membership list and email database.

Section 4: Public Relations Chair-The Public Relations Chair shall be responsible for promotion of the group and their events. This would include making posters, flyers, and brochures, updating the web page information,

entering information on to the University Events web page, and submitting press releases to the appropriate media.

Section 5: Qualifications for Officers-All Officers (or Executive Board Members) must be full time matriculated undergraduate students at the University of Delaware.

Section 6: Election of Officers-Elections will be held at the end of the Spring semester of each academic year. Any "Member" is welcome to run for a one-year position. Elections will be held by ballot and will required a simple majority. Only paid "Members" are eligible to vote. In case of a tie, a second ballot will be cast. Ballots will be cast until a decision is reached. Officers will take their positions in the following Fall of the academic year. In case of a mid-year vacancy, an election will be held immediately.

Section 7: Procedure for Disciplining/Removal of Officers-Should the Organization feel that it is necessary to remove an Officer, a presentation will be made to the "Members" and a vote will ensure regarding the outcome. Prior to the presentation, the accused will be made aware of the charges and will have the chance to present a defense to the whole "Member" body during the presentation. If the accused feels that the decision is unfair and chooses to appeal it, he/she must contact the Advisor to FMA (Professor Timothy Detwiler) for further actions.

Section 8: Resignations-Resignations must be submitted in writing to the Officers and the Advisor.

Section 9: Officer Transition-Officers will be elected in the spring semester for the Fall semester. A spring election will allow time for orientation to take place. By electing in the spring, the former officers will still be around to train new officers.

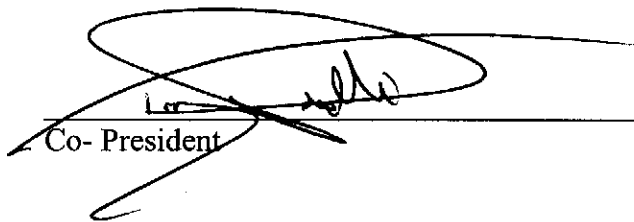
- VIII. **Meetings-FMA will have general body meetings once every month on a weekday in the evening. The time and place will be announced in advance after getting a room from the Event Services Office. Officer meetings will be held bi-monthly according to their schedules.**
- IX. **Dues- Dues will be collected by the second meeting in the Fall semester. The Treasurer will collect the monies. The policies, activities, and finances of the organization are subject to the control of the majority of its voting population.**
- X. **By-Laws- The organization will establish by-laws to carry out the policies set forth in the constitution. A simple majority is required to approve by-laws and changes in by-laws.**

XI. **Disbursal of organization assets should the group become defunct-** The University of Delaware shall inherit the assets of FMA should it become defunct.

XII. **Rules for Ratifying the Constitution-** A simple majority vote of the organization and the approval by the Activities and Programs Office.

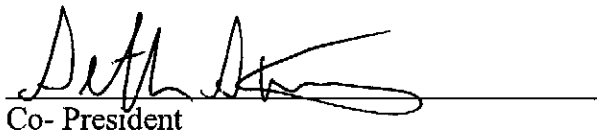
XIII. **Rules for Amending the Constitution-** Requires a simple majority vote of the entire membership and advance notice to all members of the proposed change.

XIV. **Signatures-**



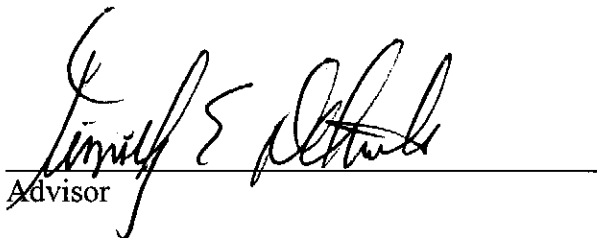
Co- President

3/29/04
Date



Co- President

03/29/04
Date



Advisor

3/29/04
Date