

Economics 151; Syllabus Part 4 - 'The Final Act'

Fall 2007; Charlie Link

I've enjoyed working with you and hope you have enjoyed the multimedia approach as much as I have in presenting it to you. I went over the suggestions you made on the second exam. Many of these changes will be incorporated into the revised course material booklet and presentations for the fall of 2008. The objective is to make the course both better and to make a user friendly course even more user friendly. If you have questions about Economics (the major, minor, or just questions about econ courses) I will be delighted to talk to you. **Wednesday, December 5, is the last day to report any clerical errors in your on-line grades because of errors in coding of the information in the grade spreadsheet (e.g. quizzes, exams, etc.) -- from contract you signed on day 2.**

**Final exam:** Tuesday, December 11, at 10:30 a.m. If your last name ends in the letters A through L, you will be in room 115 Purnell; if it ends in M through Z, go to room 120 Smith.

**Week 11:**

**Thursday, November 8** – Second examination, 100 points.

**Week 12**

**Tuesday, November 13:**

-- Pure competition in the long run, see graph on CD, CD Key graph 16; course material, pp. 102 - 107; 311-319.

**Monopoly:** See the CD module on monopoly; course material 108-122; 142-143; 320 – 326. Readings in Lieberman's: R61-R69.

**Thursday November 15:** Problem set 6 is due at the start of class.

**Problem set #7 will be at the class website and potentially due on Tuesday November 27. (Remember, on the first day, and as indicated in your syllabus part 1, your worst problem set will be thrown out. This applies to everyone! Problem set 7 is optional. Whether or not you do it, I am going to take your best 5 problem sets. If you are happy with your 5 best, no need to hand in problem set 7.)**

Continue Monopoly discussion. Might get to 'Scalping' (Bring to class the handout on scalping that you received a few weeks ago. I will email the PDF file.) CM p. 159, p. 279.

**Week 13**

**Tuesday November 20** (Because Problem set 7 is optional, it will be collected at the start of class)

**Peak Load Pricing:** (There will be exam questions about this topic). Course material p. 157.

You will receive two articles in pdf format in your email: "Electricity: Reforms that Will Save Money," and "How to Do Deregulation Right."

Illegal immigration: cm. pp. 144-145. Lieberman's readings R49-R51. (There will be questions on the final exam on this topic.)

Possibly start discussion of health care in the U.S. (there will be at least 15 points on the final)

We also will be doing class exercises relating to pure competition and monopoly (for class points).

***NOVEMBER 22 is Thanksgiving: Happy Turkey Day! Get back safely.***

Tuesday November 27: Continue discussion on health care. CM pp. 146-151; Liebermans R70-76.

**Week 14**

Thursday November 29: Continue Health Discussion.

Why Govt. Intervention in the economy: CM notebook pp. 56-58, 327-335.

**BONUS QUIZ**: On MONOPOLY! 10 points (**EXTRA CREDIT**) Quiz will start promptly at 12:30. You will have 10 minutes. (See sample bonus quiz in CM booklet page 233 only.)

**Tuesday, December 4**: Finish and Farewell-- Well, almost. Finish up odds and ends.

**Final Exam** will be on Tuesday, December 11 in 115 Purnell (if your last name begins with the letters A through L) or 120 Smith (if your last name begins with the letters M through Z). See sample exam 3 in course material, pp. 208-210. **Bring a #2 pencils and a UD student ID to the exam.**

Chapters covered on the cumulative final last semester with #questions on final exam from that segment in parentheses (out of 40 questions):chs 1-2 (lect. notebook pp. 1 -15 and 233-265): (5); Supply demand and elasticity and tax incidence modules on cd, chs 3, 7, & applications (13); ch 4, lect. notebook pp. 266-277) (2); cd cost and production module (5); cd pure competition and monopoly modules, chapters 10 - 11 (12); external effects (1), peak-load pricing (1). In addition, and not on the comprehensive portion of the exam, there will be questions worth 30 points on material covered since exam 2, with at least 15 points on health care.

**UNDER NO CIRCUMSTANCES WILL GRADES BE GIVEN OUT OVER THE TELEPHONE or by email!**