

## Retirement Plans at a Glance

The University 457(b) Retirement Plan is a second voluntary retirement program for eligible employees who are projected to maximize their contributions to the 403(b) retirement plan.

<b>Type of Plan</b>	<b>457(b) voluntary retirement plan</b>
Investment Companies	TIAA-CREF ( <a href="http://www.tiaa-cref.org/udel">www.tiaa-cref.org/udel</a> ) Plan: 102004 Fidelity Investments ( <a href="http://www.fidelity.com">www.fidelity.com</a> ) Plan: 72985
Contribution Rate	Voluntary Retirement Plan: contributions authorized, not to exceed IRS limits.  2012 limits: Annual employee limit - \$17,000.00, Age 50 or Over Catch-up – up to an additional \$5,500.00.
How to Enroll	Complete vendor online enrollment form.  <b>TIAA-CREF:</b> <a href="http://www.tiaa-cref.org/udel">http://www.tiaa-cref.org/udel</a> Access Code: 457BVOL  <b>Fidelity Investments:</b> <a href="https://nbacctopen.fidelity.com">https://nbacctopen.fidelity.com</a> Access Code: 72985  Complete University 457(b) Salary Deferral Form: ( <a href="http://www.udel.edu/hr/forms.html">http://www.udel.edu/hr/forms.html</a> ). Return salary deferral form to Human Resources after online enrollment is completed. Enrollment may be at any time. Elections are effective the first day of the month.
Non-Resident Alien or U.S. Citizen with Foreign Address	On-line enrollment is not available for non-resident aliens or U.S. citizens with a foreign address. Contact the Benefits Office to obtain a paper enrollment form.
Temporary Social Security Number	Employees with a temporary social security will need to wait until a permanent social security is assigned before they execute the on-line enrollment process.
Access to Accumulations	Must meet triggering event, such as termination or retirement from employment.
Options When You Leave Prior to Retirement	Leave accumulations invested with the vendor until a later date; Cash withdrawal (taxation and early withdrawal penalty may apply); Rollover to an Individual Retirement Account (IRA); Rollover to new employer's retirement plan;
Where to Return Forms	Office of Human Resources – Benefits 413 Academy St. Newark, DE 19716
For Additional Information	Office of Human Resources – Benefits: 302-831-2171  <b>TIAA-CREF:</b> 800-842-2776 <b>Fidelity Investments:</b> 800-343-0860