

SUMMER INCOME CONTRIBUTIONS TO THE 403(b) RETIREMENT PLAN

Faculty, Center Directors, and chairpersons may contribute to the University's regular retirement program on earnings from summer supplemental contracts. The University will also contribute providing the individual elects this option. Elections of this option are subject to the following conditions:

- a) The faculty member must be a participant in the regular 403(b) Retirement Program through TIAA-CREF and/or Fidelity Investments.
- b) An authorization for summer income deductions form (below) must be completed and submitted to the Office of Human Resources.
- c) The contribution percentage made by the individual and the University will remain the same as those already in effect.
- d) For faculty paid from research contracts or grants, the additional University contribution amount will be funded from those sources.

Please complete the authorization form below to have summer income be subject to retirement contributions. The completed form must be returned to the Office of Human Resources by May 31, 2010. Summer income elections must remain in effect during the current summer teaching sessions, June through August. This option will continue each year unless revoked by the participating faculty member in writing. Please contact 831-2171 or e-mail ben-serv@udel.edu with any questions.

UNIVERSITY OF DELAWARE
Authorization for Summer Income Deductions to the
403(b) Retirement Plan

I authorize the University to withhold additional contributions to the 403(b) Retirement Plan (TIAA-CREF and/or Fidelity Investments) on earnings from summer supplemental contracts. I understand that the contribution percentage made by the employee and the University will remain the same as those already in effect.

Printed name: _____

Signature: _____

Employee ID: _____

Date: _____

Please return this authorization form to the HR-Benefits Office at 413 Academy Street.

(4/1/2010)